

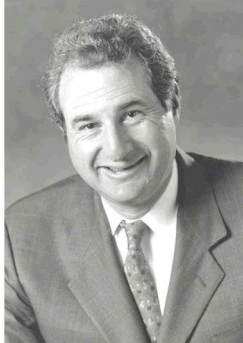
Swiss-American Chamber of Commerce

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California – San Francisco Chapter

YOU ARE CORDIALLY INVITED TO OUR NEXT SWISS BUSINESS LUNCHEON.
IT IS OUR PLEASURE TO PRESENT



KENNETH T. ROSEN
CHAIRMAN,
ROSEN CONSULTING GROUP

On the Topic:

“Economic and Real Estate Outlook: Recession – How Long and How Deep?”

The credit crunch has roiled the banking and real estate sector. In addition, the world economy is slipping into recession . . . where does it go from here?

Ken Rosen is Chairman of Rosen Consulting Group, a real estate market research firm, and Chairman of Rosen Real Estate Securities, a REIT money manager with nearly \$500 million in assets under management. He was formerly Chairman, Founder and Portfolio Manager of Lend Lease Rosen Securities, a \$3 billion REIT money management firm. In addition, Mr. Rosen is Chairman of the Fisher Center for Real Estate and Urban Economics and Professor Emeritus at the Haas School of Business at the University of California, Berkeley. Mr. Rosen received his Ph.D. in Economics from the Massachusetts Institute of Technology in 1974 and a B.A. with highest honors from the University of Connecticut in 1970. He was a Professor of Economics at Princeton University from 1975 to 1979 and a Professor at the Haas School of Business at UC Berkeley from 1979 to 2004.

Date: Wednesday, October 8, 2008
Time: 11:30 a.m. No-Host Cocktails
12:00 Noon Luncheon
Place: Hotel Nikko
222 Mason Street – San Francisco
Cost: \$ 59.00 Members \$ 69.00 Non-Members

Please send your reservations and checks (payable to SACC) to arrive **no later than October 4, 2008**, to:
Kurt Engel, 2029 Asilomar Drive, Antioch, CA 94509 (Tel. 925 625-0221)
Or via E-mail to: kurtengel@sbcglobal.net and bring your check or cash to the event. **Sorry, no credit cards.**

..... *Please Detach Here*

Name(s): _____ Address: _____

Company: _____ E-mail address: _____

Telephone: _____ I shall bring check for \$ _____ Check is enclosed: \$ _____